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Authorised financial services and registered credit provider VBS Mutual Bank Reg. No. 1051 NCR No. NCRCP2 FSP No. 30857

8 April 2019

NOTICE TO CREDITORS OF VBS MUTUAL BANK (IN LIQUIDATION) ("the Bank")

The first meeting of Creditors was held on Monday, 11 March 2019, in the Polokwane High Court. This meeting was the first opportunity for creditors to prove their claims against the Bank.

Unfortunately, very few creditors lodged claims and even fewer claims were proven. However, please note that this was not the final opportunity for creditors to prove their claims against the Bank.

Once the first meeting of creditors has been closed the liquidator will convene the Second Meeting of Creditors at which meeting creditors will have further opportunity to prove claims.

Advance notice of the second meeting of creditors will be given in terms of the provisions of the relevant legislation. Creditors are reminded that their claims must be lodged at the relevant Master's office at least 24 hours before the Second Meeting.

Creditors are encouraged to file the Proof of Claim documents in order that they can be treated as creditors of the Bank and receive their dividends in due course.

A Proof of Claim document (together with the relevant Power of Attorney) can be obtained from the following link:

Please CLICK HERE for Completion of Claim Forms Advise

Please CLICK HERE for Claim Form

Yours sincerely

Anoosh Rooplal

Provisional Liquidator

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